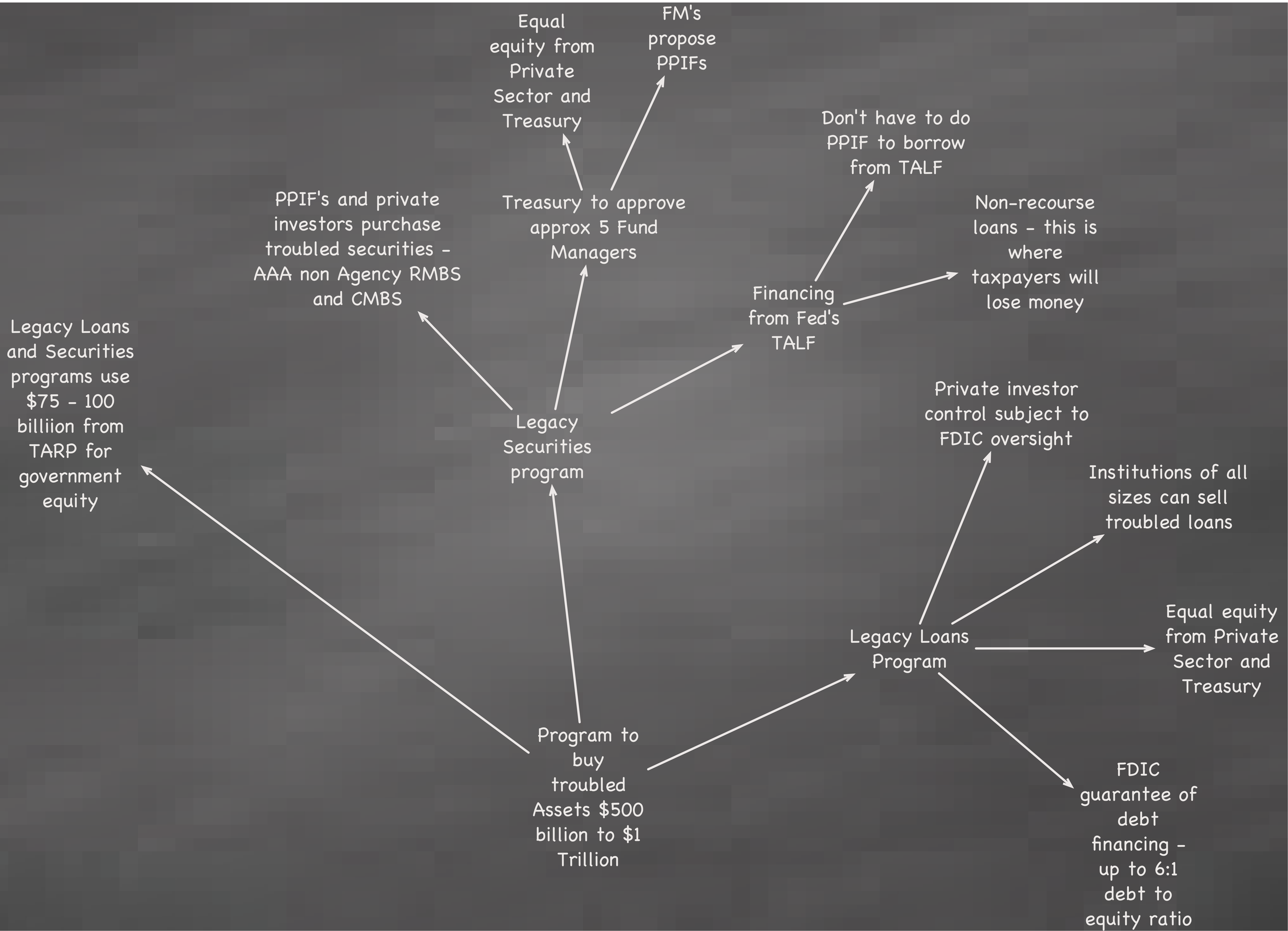
Equal equity from Private Sector and Treasury
FM's propose PPIFs
Don't have to do PPIF to borrow from TALF
PPIF's and private investors purchase troubled securities - AAA non Agency RMBS and CMBS
Treasury to approve approx 5 Fund Managers
Non-recourse loans - this is where taxpayers will lose money
Financing from Fed's TALF
Legacy Loans and Securities programs use $75 - 100 billiion from TARP for government equity
Private investor control subject to FDIC oversight
Legacy Securities program
Institutions of all sizes can sell troubled loans
Equal equity from Private Sector and Treasury
Legacy Loans Program
Program to buy troubled Assets $500 billion to $1 Trillion
FDIC guarantee of debt financing - up to 6:1 debt to equity ratio