



DAVID E. HOUSEMAN, CPA

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Mr. Houseman has either held executive management positions or been consulting to executives for the past twenty years. He currently specializes in advice to top management of small to medium-size firms on general business problem management and analysis of business growth or sale opportunities.

David graduated Summa Cum Laude from University of Virginia-McIntire School of Commerce in 1964 earning a B.S. in Commerce/Accounting. He has held a CPA designation in Pennsylvania (1968), New Jersey (1972), and Tennessee (1997). Upon graduation, he spent five years with Arthur Andersen in Pittsburgh, Pennsylvania as a senior auditor specializing in first-time through audits across many industries including: manufacturing, retail, oil and gas, stock brokerage, telephone utility and non-profit institutions.

David spent the next eighteen years in various management positions including Controller and Vice President of Finance for both public and private companies. He was responsible for financial reporting, budgeting, tax, internal audit and data processing, treasury, investor relations, acquisitions, real estate and legal. Accomplishments included: decentralization of management functions; sale of under-performing assets; decentralization of data processing to subsidiaries; implementation of performance management systems and management education of planning and results management.

David began focusing on troubled companies in 1988 with the inception of his own consulting company the HP Group in Fort Worth, Texas. He gained valuable experience in handling crisis situations handling court approved orderly liquidations, refinancing post-petition debt, and providing micro-management of working capital. In 1997 and '98, David acted as CEO, CFO, and COO for a publicly traded sports apparel company. During this time he orchestrated stabilization of the core printing business while cutting costs and excess facilities. He successfully completed two acquisitions and the recapitalization and the renewal of bank lines. David then joined Aurora in 2000.

David is currently advising the President of a metal-working manufacturer, the CEO and financing advisor for a consumer products equipment manufacturer, the CEO and board of a transportation company, the owner and President of a consumer packaging company, the owners of a construction services company looking to sell and the CEO/Owner of a distribution company. He is affiliated with AICPA, PICPA, NJSCPA, TSCPA, Financial Executives Institute (held chapter offices), Board of Directors several public and private companies (none currently), First-Centenary United Methodist Church- Administrative Board Chair, and Officer of Homeowners' Association. David is married with four children and currently lives in Chattanooga.