



## **JOHN L. PALMER, PhD, CTP** **Managing Director**

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As a Managing Director, Mr. Palmer is responsible for helping Aurora expand its business in northeastern markets. John brings extensive management experience to Aurora with over twenty-two years serving in both senior executive and turnaround management roles for a wide variety of middle-market companies involved in retail, manufacturing, electronics, printing, healthcare, biotechnology, services and high-tech.

Prior to joining Aurora, Mr. Palmer was with NachmanHaysBrownstein for 8 years where he led NHB's turnaround teams on more than forty assignments across a diverse group of mid-market companies. Recent engagements include serving as Montgomery Wards' Plan Administrator in charge of the largest retail liquidation in US history, as the Chief Administrative Officer of Verso Technologies, Inc. and as the Chief Administrative Officer of Norstan Apparel Shops, Inc. d/b/a Fashion Cents. He has also served as the Chief Restructuring Officer of Craft Machine Works, Inc., and as an advisor to a New York-based nursing home chain and a specialty lumber distributor.

In addition, he has served in many executive management positions and brings extensive bankruptcy experience to Aurora that includes a preference investigation for a creditors committee, serving as the restructuring consultant for The Museum Company, both before and after its Chapter 11 filings, and serving as the Chief Restructuring officer during a dotcom liquidation.

Upon completion of his Ph.D., Dr. Palmer began his career as a member of the faculty of Harvard Medical School and the Massachusetts General Hospital Diabetes Unit, where he authored the first of his twelve U.S. patents. He moved to the biotechnology industry in the early 80s, where he commercialized one of the industry's first recombinant products at Repligen Corporation. Dr. Palmer then founded Enzymatics, Inc., where he raised three rounds of venture capital funding and led the company through an IPO. Enzymatics developed and commercialized the first FDA-approved quantitative saliva diagnostic. During this time he had 18 scientific papers published in peer-reviewed journals.

Dr. Palmer has a BA in Chemistry from the University of California at San Diego and a Ph.D. in Biochemistry from Brandeis University. He is a Certified Turnaround Professional and a member of the Turnaround Management Association, the Association for Corporate Growth and the American Bankruptcy Institute. John and his wife Madhuri Malkani, have three sons, Jacob 19, Kavi 9 and Shaan 6 and he enjoys spending time with his family, woodworking and rooting for the Eagles.