



## **RICHARD C. KENNEDY, CTP**

### **Director**

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Richard is a Director with Aurora Management Partners in Charlotte, NC and brings more than eleven years of consulting experience to Aurora's clients. He has assisted companies with a wide range of operational, financial and strategic issues including out of court restructurings, bankruptcies, liquidations, viability and insolvency analyses, acquisitions and divestitures.

Since joining Aurora Management Partners in 2002, Richard has been involved with or managed engagements dealing with the refinancing of client's short and long-term debt, sourcing new equity, reducing working capital requirements, improving cost structures, enhancing margins, and developing sourcing strategies. As an interim manager, Richard has served as the CFO of both a plastic injection molding company and a food services company as well as the Chief Restructuring Advisor of a beverage manufacturer. He has also served as the Financial Advisor for multiple unsecured creditor committees.

Richard has been engaged by many family-owned businesses, equity and venture capital investors, and both traditional and non-traditional lending institutions. He draws on engagement experience across many industries including: light and heavy manufacturing, distribution, construction, agriculture, beverage, oil and gas, utilities and automotive.

Prior to joining Aurora, Richard was a member of the Corporate Strategy Consulting Practice with PricewaterhouseCoopers in Chicago where he focused on developing short and long-term strategies based on the ideal combination of improved profitability and value accretive growth. He assisted in creating and implementing process improvements, analyzing and reducing excessive cost centers, and performing asset portfolio analysis to identify value destroying areas of the client's business. This also involved numerous valuation and scenario analyses as well as the implementation of performance management systems that aligned appropriate key performance indicators with sophisticated business models.

Richard graduated from Wake Forest University with a B.S. in Business Administration concentrating in Finance and obtained an M.B.A. from the University of Georgia with a concentration in Corporate Finance and Entrepreneurship. He is a Certified Turnaround Professional, and serves on the Board of Directors of the Carolinas Chapter of the Turnaround Management Association. He resides in Charlotte with his wife and three children.