The Hanover Insurance Group

The Hanover Insurance Company | 440 Lincoln Street, Worcester, MA 01653
Citizens Insurance Company of America | 645 West Grand River Avenue, Howell, MI 48843
Massachusetts Bay Insurance Company | 440 Lincoln Street, Worcester, MA 01653

REPOSSESSORS EMPLOYEE THEFT CRIME APPLICATION

$50,000 Theft From Employer, $1,000,000 Theft of Lender Property

Application is hereby made by_____

Principle Address_____
(No.) (Street) (City) (State) (Zip)

For a COMMERCIAL CRIME POLICY. To become Effective as of 12:01 A.M. on_____.

1) FINANCIALS:
Annual Revenue: $_____ Net Income: $_____
Total Assets: $_____ Net Worth: $_____

2) INTERNAL CONTROLS (OTHER THAN AUDIT PROCEDURES):
(a) Are bank accounts reconciled by someone not authorized to deposit or withdraw from? ☐ Yes ☐ No
If "No", explain your internal controls to prevent against concealment of improper deposits or withdrawals:
_____
(b) Is countersignature of checks required? ☐ Yes ☐ No
If "No", explain the procedures you use to prevent unauthorized issuance of checks:_____
_____

3) (a) Does your firm handle proceeds of automobile auctions? ☐ Yes ☐ No
(b) If "Yes", how quickly are the net proceeds turned over to your credit grantor customer?_____

4) Provide detailed explanation on a separate page of all losses discovered whether reimbursed or not for the past three years. Check if none ☐

5) EMPLOYEES:
(a) Total number of all employees_____
(b) Of this total, number doing client repossessions_____
(c) Number of independent contractors included in total_____

6) Is a personnel file established and maintained for all new and existing employees, including independent contractors, which includes a photograph, fingerprint card, documented background investigation, previous employer reference check and credit check?
If 'No', explain what information is maintained:_____
_____

Date:_____By:_____Title:_____