

# Quick Facts about Electronic Giving

(Info taken from [www.electronicpayments.org](http://www.electronicpayments.org))



Electronic transactions go by many names, including ETF (Electronic Transfer of Funds), Direct Debit, ACH, Direct Payment, automatic bill pay, automatic debit and electronic bill payment.

The ACH Network is one of the largest payment networks in the world. It is overseen by NACHA-The Electronic Payments Association, a not-for-profit organization based in Herndon, Virginia that represents more than 15,000 financial institutions.

An ACH transaction is simply the electronic transfer of funds from one bank account to another, like moving funds from the checking account of a donor into the bank account of a nonprofit.

Over half of the households in the US already receive and/or make payments via the ACH Network. Payroll and Social Security are the most common ways people receive ACH payments. Mortgage payments, car payments, donations and other regularly scheduled transactions are the most common ways people make ACH payments.

- **You authorize regularly scheduled transactions to be made from your checking or savings account.**
- **Your contributions will be made automatically on the specified day.**
- **Proof of payment will appear on your statement.**
- **The authority you give to charge your account will remain in effect until you terminate the authorization.**

## Simplify with Electronic Giving!

### How Electronic Giving helps you:

- No more scrambling for the checkbook on Sunday mornings!
- You don't have to play "catch-up" on giving when you miss a week at church. (Vacations, illness, etc.)
- Save money! You'll have to order fewer checks each year.
- Save the environment! Cut back on the paper and the fuel used to ship physical checks to you and to your financial institution.
- Direct Payment is more secure than checks, which can be misplaced, lost or even stolen at many points throughout the process.

### How Electronic Giving helps your church:

- Improves cash flow consistency. Seasonal donation slumps are avoided, payments are received exactly as scheduled and overall cash flow becomes more predictable.
- Adds to church office productivity by reducing the staff time spent manually processing checks.
- Eliminates the errors arising from illegible writing, incomplete checks, and from posting errors.